

Press release, October 30, 2018

## German PERI Group acquires significant stake in Danish COBOD International

- COBOD International's 3D construction printing technology endorsed by German PERI Group
- COBOD's 3D construction printers will be made available to PERI's global customers

German PERI Group, one of the world's largest manufacturers and suppliers of formwork and scaffolding systems, has acquired a significant minority stake in Danish COBOD International, which is the new company 3D Printhuset recently established to host its 3D construction printing activity.

Danish 3D Printhuset has been on a roll with their 3D construction printing activity. First they established a name for them self via a 3 years government funded research project into the state of the art of 3D construction printing and then they made the first 3D printed building in Europe, The BOD, last year in Copenhagen. Here in 2018 they continued their fast development by launching the BOD2 printer with an unprecedented print speed of 1 meter per second, which were followed by winning the first ever EU tender for 3D construction printers on the basis of the BOD2 and all of that led to the establishment of the sister company COBOD International as the new company focused on 3D construction printing.

Henrik Lund-Nielsen, CEO of COBOD International said: *"We are very proud that PERI decided to invest in us. This will really strengthen our company going forward. PERI has followed 3D construction printing intensively for several years. We are therefore extremely proud and pleased that they ended up concluding that we were the best company to invest in. PERI is globally the leading supplier of formwork for the construction industry and we are the leading supplier of equipment for automatic/3D printing of concrete. Together we represent the best of the existing technology and the best of the new"*.

PERI's investment in COBOD is the latest of a series of investment into 3D construction printing that multinational companies in the conventional construction industry have made since 2017 indicating that 3D construction printing is destined to be an important technology for construction activities in the future.

*"We have been closely following the development of 3D printing in the construction industry. With the current generation of 3D printer of COBOD, this technology is now definitely ready for the market",* said Leonhard Braig, member of the Group Management of the PERI Group, and continued: *"We are convinced that 3D printing will become considerably more important in the coming years in certain segments of our industry, especially in residential construction. Together with COBOD, we now want to bring this technology to a breakthrough on a broad basis. Going forward, we are very pleased to be able to offer the best solution to our customers, whether manual or automatic, in cooperation with COBOD"*.

Henrik Lund-Nielsen added: *"Not only is this significant investment from PERI showing the potential of the 3D construction printing technology in general, but it also emphasizes the leading role our company has taken in a relatively short period of time. We look very much forward to working with PERI, the know-how, competence and resources they have and together move this exciting technology even further to the benefit of our customers"*.

### **For further information, please contact:**

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**Photos and renderings are free to be used by media.**



The BOD building in Copenhagen, Europe's first 3D printed building (Architect Ana Goidea, MAA)



Handshake after signing the investment agreement. From the left Leonhard Braig, member of the Group Management of the PERI Group, Christian Schwörer, Chairman of the board of the PERI Group, and Henrik Lund-Nielsen, CEO, COBOD International.